



CIN: L67120TG1993PLC016767

To,

Date: 21.02.2024

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Unit: Variman Global Enterprises Limited (Scrip Code: 540570)

Sub: Outcome of Board meeting held on 21.02.2024

Ref: Company's letter dated 17.02.2024

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Wednesday, 21.02.2024 at 4:00 p.m. at the registered office of the company, the following was considered and approved:

1. Issue upto 6,90,30,000 convertible warrants to the promoters & non-promoters on preferential basis at an issue price of Rs. 20/- per warrant convertible into 6,90,30,000 equity shares at Rs. 20/- each (including a premium of Rs.19/- per share).

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure A**

2. Increase in the Authorised Share Capital of the Company from Rs.22,00,00,000 (Rupees Twenty Two Crores Only) divided into 22,00,00,000 (Twenty Two Crores) equity shares of Re. 1/- each to Rs. 27,00,00,000 (Rupees Twenty Seven Crores Only) divided into 27,00,00,000 (Twenty Seven Crores) equity shares of Re. 1/- each, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.
3. Investment of upto Rs. 50 Crores in V Joist Innovation Private Limited, subsidiary and Joint venture of the Company commencing from financial year 2024-24, which will fall under related party transaction

Variman Global Enterprises Limited

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Branch Office



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4. Extra Ordinary General Meeting is scheduled to be held on Thursday, 14.03.2024, at 11:00 a.m. through Video Conference/ OAVM for obtaining the shareholders' approval for the above mentioned items.

The meeting concluded at 7:45 p.m.

Thanking you.

Yours sincerely,
For Variman Global Enterprises Limited

SIRISH
DAYATA
Digitally signed
by SIRISH
DAYATA
Date: 2024.02.21
19:53:11 +05'30'

D. Sirish
Managing Director
DIN: 01999844

Encl: as above

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Annexure - A

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under :

| S. No. | Particulars | Description | | | | | | | | | | | | |
|--|---|--|--------------|--------------------|----------------|---|-----------------------------|---|---|-------------|----------------------------------|---|---------------------|----|
| 1. | Type of securities proposed to be issued | Convertible Warrants | | | | | | | | | | | | |
| 2. | Type of issuance | Preferential allotment | | | | | | | | | | | | |
| 3. | Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately) | 6,90,30,000 convertible warrants at an issue price of Rs. 20/- each convertible into 6,90,30,000 equity shares of Re. 1/- each at an issue price of Rs. 20/- per equity share (Including a premium of Rs. 19/- per share) to the promoters and non-promoters | | | | | | | | | | | | |
| Additional information in case of preferential issue: | | | | | | | | | | | | | | |
| A. | Name of the Investors | Enclosed as per Annexure - B | | | | | | | | | | | | |
| B. | Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | <table border="1"> <thead> <tr> <th>S.no.</th> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Outcome of the Subscription</td> <td>Post allotment, the promoters will hold 7,04,49,650 Equity shares (26.72%) and public will hold 19,31,61,350 (73.28%) Equity shares of post issue capital, assuming warrants proposed to be issued are subscribed and converted into equity shares.</td> </tr> <tr> <td>2</td> <td>Issue price</td> <td>Rs. 20/- per convertible warrant</td> </tr> <tr> <td>3</td> <td>Number of investors</td> <td>81</td> </tr> </tbody> </table> | S.no. | Particulars | Details | 1 | Outcome of the Subscription | Post allotment, the promoters will hold 7,04,49,650 Equity shares (26.72%) and public will hold 19,31,61,350 (73.28%) Equity shares of post issue capital, assuming warrants proposed to be issued are subscribed and converted into equity shares. | 2 | Issue price | Rs. 20/- per convertible warrant | 3 | Number of investors | 81 |
| S.no. | Particulars | Details | | | | | | | | | | | | |
| 1 | Outcome of the Subscription | Post allotment, the promoters will hold 7,04,49,650 Equity shares (26.72%) and public will hold 19,31,61,350 (73.28%) Equity shares of post issue capital, assuming warrants proposed to be issued are subscribed and converted into equity shares. | | | | | | | | | | | | |
| 2 | Issue price | Rs. 20/- per convertible warrant | | | | | | | | | | | | |
| 3 | Number of investors | 81 | | | | | | | | | | | | |
| E. | In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument | The proposed Warrants are liable to be converted into equal number of Equity Shares at an issue price of Rs.20/- per share (including Rs. 19/- as premium per share) on or before 18 months from the date of allotment of convertible warrants, failing which the amount paid on such warrants along with the non-converted warrants stands forfeited. | | | | | | | | | | | | |

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| F. | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not Applicable |
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Annexure – B

| S.no. | Names of the Proposed Allottees/Investors | No of Convertible warrants |
|--------------|---|-----------------------------------|
| A. | Promoter Category | |
| 1 | SIRISH DAYATA | 15700000 |
| | Total (A) | 15700000 |
| B. | Public Category (Non-Promoter Category) | |
| 2. | GLOBAL FOCUS FUND | 3000000 |
| 3. | VANEET AGGARWAL | 2500000 |
| 4. | VIVEK AGGARWAL | 2500000 |
| 5. | YAMASUA HIND PVT LTD | 2000000 |
| 6. | SAMSUNG IMPEX PVT LTD | 2000000 |
| 7. | SALIM PYARALI GOVANI | 1500000 |
| 8. | AG DYNAMIC FUNDS LIMITED | 1200000 |
| 9. | EMINENCE GLOBAL FUND PCC-EUBILIA CAPITAL PARTNER FUND | 1200000 |
| 10. | ELARA INDIA OPPORTUNITIES FUND LIMITED | 1200000 |
| 11. | ARIES OPPORTUNITIES FUND LTD | 1200000 |
| 12. | FORBES EMF | 1200000 |
| 13. | GOLDEN DUCKS CONSULTANCY LLP | 1200000 |
| 14. | FORESIGHT HOLDINGS PVT LTD | 1000000 |
| 15. | CHERALATHAN RAMAKRISHANAN | 1000000 |

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| 16. | JAIDEV RAJNIKANT SHROFF | 1000000 |
| 17. | ANIRUDH MOHTA | 1000000 |
| 18. | NACHIKET ANUP SHAH | 1000000 |
| 19. | ANKIT GERA | 1000000 |
| 20. | HEMANTSIGH NAHARSINGH JHALA | 1000000 |
| 21. | PRANAV JONEJA | 1000000 |
| 22. | GOPAL KASHINATH MARATHE | 1000000 |
| 23. | AIYUB MOHAMED YACCOBALI | 1000000 |
| 24. | SANIVARAPU AKHIL REDDY | 1000000 |
| 25. | SHARDA SUBHASHCHANDRA BHAT | 800000 |
| 26. | MINAL PRAKASH DESHPANDE | 800000 |
| 27. | RAMESH S DESHPANDE | 800000 |
| 28. | DIVYA DEVEN PATHAK | 800000 |
| 29. | NITIN SHARMA | 700000 |
| 30. | ZINNIA GLOBAL FUND PCC- CELL DEWCAP FUND | 600000 |
| 31. | NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHSTONE | 600000 |
| 32. | PLURIS FUND LIMITED | 600000 |
| 33. | VIKASA INDIA EIF I FUND | 600000 |
| 34. | 3 SIGMA GLOBAL FUND | 600000 |
| 35. | NIKHIL SANTOSH OSWAL | 600000 |
| 36. | VERTEX SUPPLIER PVT LTD | 500000 |
| 37. | BHAVYA AGARWAL (HUF) | 500000 |
| 38. | MCG INVESTMENTS PRIVATE LIMITED | 500000 |

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| 39. | SAVIO GERARD PINTO | 500000 |
| 40. | ANOOP JAIN | 500000 |
| 41. | GARNET INTERNATIONAL LIMITED | 500000 |
| 42. | SANAT NANDA | 500000 |
| 43. | AIKYAM CAPITAL ADVISORS PRIVATE LIMITED | 500000 |
| 44. | PRITI VIJAYKUMAR SHAH | 500000 |
| 45. | IMPRESSIONS PORTFOLIO PRIVATE LIMITED | 500000 |
| 46. | PISTA DEVI | 500000 |
| 47. | CHANAKYA OPPORTUNITIES FUND I | 500000 |
| 48. | HIMMAT PRATAP BHANUSHALI | 500000 |
| 49. | SWATI NARENDRA KEKAN | 400000 |
| 50. | MARPURI SASIDHAR RAO | 400000 |
| 51. | DEAS HOME APPLIANCES LLP | 300000 |
| 52. | SUBHADRA SHUKLA | 300000 |
| 53. | SRIRAM PAVAN KUMAR VEMURI | 300000 |
| 54. | SIRISHA VEMURI | 300000 |
| 55. | UMA VEMURI | 300000 |
| 56. | UMASREE ATCHUTA | 300000 |
| 57. | KARAMVIRSINGH HEMANTSINGH JHALA | 250000 |
| 58. | PATEL DAHYABHAI JIVABHAI | 250000 |
| 59. | VIPIN KUMAR JAIN (HUF) | 250000 |
| 60. | VIPIN KUMAR JAIN | 250000 |
| 61. | VANSH MALHOTRA | 250000 |
| 62. | BHAVANA JAIN | 250000 |
| 63. | MOTUPALLI SESHAGIRI | 250000 |
| 64. | OGHA ADVISORY PRIVATE LIMITED | 250000 |
| 65. | A VENKATA REDDY BABU | 250000 |

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| 66. | DEEPAK KUMAR CHAUDHARY | 200000 |
| 67. | EKTA CHAUDHARY | 200000 |
| 68. | AARNAV CHAUDHARY | 200000 |
| 69. | SHREEPRIYA CHAUDHARY | 200000 |
| 70. | RAM KUMAR GIRI | 200000 |
| 71. | JASMINEKAUR MANINDERSINGH CHANDHOK | 200000 |
| 72. | SITARA A | 200000 |
| 73. | NIKHIL KUMAN SANGHI | 200000 |
| 74. | DEVARANNAGARI PRANEETH KUMAR REDDY | 200000 |
| 75. | MAYANK SECURITIES PRIVATE LIMITED | 180000 |
| 76. | AJJARAPU LAKSHMI SNIGDHA | 150000 |
| 77. | SUMAN SURANA | 200000 |
| 78. | AJJARAPU BHAVANI | 150000 |
| 79. | VINEELA KOGANTI | 100000 |
| 80. | NISHANDAR SANGRAMSINH P | 100000 |
| 81. | SVV DURGA PRASAD RAO | 100000 |
| | Total (B) | 53330000 |
| | Total (A+B) | 69030000 |

Assuming all the Warrants issued pursuant to this issue are converted into equity shares of the Company.

Further, the ultimate beneficiary of the following allottees are:

| Sl. No | Name of the proposed Allottee | Name of the Ultimate Beneficial Owner |
|--------|-------------------------------|---------------------------------------|
| 1 | GLOBAL FOCUS FUND | GLOBAL FOCUS FUND |
| 2 | YAMASUA HIND PVT LTD | YAMASUA HIND PVT LTD |

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| 3 | SAMSUNG IMPEX PVT LTD | SAMSUNG IMPEX PVT LTD |
| 4 | AG DYNAMIC FUNDS LIMITED | AG DYNAMIC FUNDS LIMITED |
| 5 | EMINENCE GLOBAL FUND PCC- EUBILIA CAPITAL PARTNER FUND | EMINENCE GLOBAL FUND PCC-EUBILIA CAPITAL PARTNER FUND |
| 6 | ELARA INDIA OPPORTUNITIES FUND LIMITED | ELARA INDIA OPPORTUNITIES FUND LIMITED |
| 7 | ARIES OPPORTUNITIES FUND LTD | ARIES OPPORTUNITIES FUND LTD |
| 8 | FORBES EMF | FORBES EMF |
| 9 | GOLDEN DUCKS CONSULTANCY LLP | GOLDEN DUCKS CONSULTANCY LLP |
| 10 | FORESIGHT HOLDINGS PVT LTD | FORESIGHT HOLDINGS PVT LTD |
| 11 | ZINNIA GLOBAL FUND PCC- CELL DEWCAP FUND | ZINNIA GLOBAL FUND PCC- CELL DEWCAP FUND |
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| 18 | MCG INVESTMENTS PRIVATE LIMITED | MCG INVESTMENTS PRIVATE LIMITED |
| 19 | GARNET INTERNATIONAL LIMITED | GARNET INTERNATIONAL LIMITED |
| 20 | AIKYAM CAPITAL ADVISORS PRIVATE LIMITED | AIKYAM CAPITAL ADVISORS PRIVATE LIMITED |
| 21 | IMPRESSIONS PORTFOLIO PRIVATE LIMITED | IMPRESSIONS PORTFOLIO PRIVATE LIMITED |
| 22 | CHANAKYA OPPORTUNITIES FUND I | CHANAKYA OPPORTUNITIES FUND I |
| 23 | DEAS HOME APPLIANCES LLP | DEAS HOME APPLIANCES LLP |
| 24 | VIPIN KUMAR JAIN (HUF) | VIPIN KUMAR JAIN (HUF) |
| 25 | OGHA ADVISORY PRIVATE LIMITED | OGHA ADVISORY PRIVATE LIMITED |
| 26 | MAYANK SECURITIES PRIVATE LIMITED | MAYANK SECURITIES PRIVATE LIMITED |